

Piramal Glass Ceylon PLC
CASH FLOW STATEMENT
Six months ended 30 September

	(Unaudited) 6 Months ended	
	30-Sep-10 (LKR'000)	30-Sep-09 (LKR'000)
Cash Flows From / (Used in) Operating Activities		
Cash Flow from Operating Activities		
Net Loss before tax	210,188	(117,991)
Adjustments for		
Depreciation	178,109	173,243
Profit on sale of Fixed Assets	(3,513)	-
Amortization of Leasehold Property	479	552
Provision for Retirement Benefit Obligations	3,006	3,865
Investment Income	(250)	(150)
Gain on Sale of Fixed Assets	(19,952)	(4)
Finance Cost	170,157	360,881
Operating Profit/Loss Before Working Capital Changes	<u>538,224</u>	<u>420,396</u>
(Increase)/Decrease in Inventories	(232,221)	25,433
(Increase)/Decrease in Trade and Other Receivables	134,592	(93,487)
Increase/(Decrease) in Trade and Other Payables	163,879	160,100
Cash Generated from Operations	<u>604,474</u>	<u>512,442</u>
Income Tax Paid	(4,381)	(2,672)
Retirement Benefit Obligations Costs paid	(2,664)	-
Interest Paid	(170,157)	(360,881)
Cash Flow from Operating Activities	<u>427,272</u>	<u>148,889</u>
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(55,177)	(30,037)
Proceeds from Sales of Property, Plant and Equipment	6,725	-
Interest Received	142	60
Dividend Received	108	90
Net Cash Flows used in Investing Activities	<u>(48,202)</u>	<u>(29,887)</u>
Cash Flow from Financing Activities		
Proceeds from Interest Bearing Loans and Borrowings	1,186,130	2,298,070
Principal Payment under Finance Lease Liability	(1,004)	(955)
Dividends Paid	(32)	(5)
Repayment of Bank Loans	(1,568,011)	(2,394,748)
Net Cash Flows from/(used in) Financing Activities	<u>(382,917)</u>	<u>(97,638)</u>
Net Increase/ (Decrease) in Cash and Cash Equivalents	(3,847)	21,364
Cash and Cash Equivalent at the beginning of the period	<u>(209,865)</u>	<u>(281,054)</u>
Cash and Cash Equivalent at the end of the period	<u>(213,712)</u>	<u>(259,690)</u>

Piramal Glass Ceylon PLC
STATEMENT OF CHANGES IN EQUITY
Six months ended 30 September 2010

	Stated Capital (LKR'000)	Other Reserves (LKR'000)	Revaluation Reserve (LKR'000)	Retained Earnings (LKR'000)	Total (LKR'000)
Balance as at September 2009 (Un Audited)	1,526,407	21,502	667,033	(56,876)	2,158,066
Net Profit for the Period	-	-	-	56,900	56,900
Balance as at 31 March 2010 (Audited)	<u>1,526,407</u>	<u>21,502</u>	<u>667,033</u>	<u>24</u>	<u>2,214,966</u>
Net Profit for the Period	-	-	-	210,188	210,188
Balance as at 30 September 2010 (Un Audited)	<u>1,526,407</u>	<u>21,502</u>	<u>667,033</u>	<u>210,212</u>	<u>2,425,154</u>

Piramal Glass Ceylon PLC
Note:

- Figures are provisional and subject to audit.
- There are no changes to the Accounting Policies and methods of computation since the publication of Annual Accounts for the year ended 31st March 2010.
- There have been no material events occurring after the Balance Sheet date that require adjustments to or disclosure in the financial statements.
- There has not been a significant change in the nature of the contingent liabilities and contingent assets which were disclosed in the last Annual Report.
- The number of shares issue of the Company as at 30th September 2010 is 950,086,080

- The Market Value of Piramal Glass Ceylon PLC

Ordinary Shares during the quarter ended

	30-Sep-10	30-Sep-09
Highest Price	4.3	2
Lowest Price	2.6	1.6
Closing Price	4.1	1.6

- Directors' and their spouse's share holding as at 30th September 2010

	No of Shares	%
Dr.C.T.S.B.Perera	50,000	0.005
Mr.R.M.S.Fernando	1,000,000	0.105

- 20 Major Shareholders as at 30th September 2010

Shareholder's Name	Shareholding	
	Number	%
1 Piramal Glass Limited	536,331,880	56.451
2 DFCC Vardhana Bank Limited/Mr.R.F.T.Perera	50,000,000	5.263
3 Employees Provident Fund	39,857,142	4.195
4 Mr. L M S H Alnaqib	25,000,000	2.631
5 D F C C Bank A/C 01	12,981,852	1.366
6 Mr. D K Subasinghe/ Mrs S N Subasinghe	8,000,000	0.842
7 Mr.A.L.Devasurendra	7,905,500	0.832
8 Mr. A J Tissera	7,045,000	0.742
9 Bangkok Glass Industry Company Limited	6,280,000	0.661
10 Aviva NDB Insurance PLC A/C No 7	6,017,900	0.633
11 Mr. M K Chandrasiri	5,000,000	0.526
12 Alpex Marine (Pvt) Ltd	5,000,000	0.526
13 J B Cocoshell (Pvt) Ltd	4,840,300	0.509
14 Bartleet Asset Management (Pvt) Ltd	4,000,000	0.421
15 Mr.D.N.Hundlani/Mrs.R.M.Hundali/Mrs.D.D.Hundlani	3,757,500	0.395
16 The Ceylon Chamber of Commerce A/C 02	3,678,000	0.387
17 Mr.C.S.J.Perera	3,500,000	0.368
18 Aviva NDB Insurance PLC A/C No 3	3,497,000	0.368
19 Mr.M.M.Udeshi	3,493,000	0.368
20 Mr.N.Ganarajah	2,383,200	0.251
Sub Total	<u>798,567,374</u>	<u>77.735</u>
Others	<u>211,518,706</u>	<u>22.265</u>
Grand Total	<u>950,086,080</u>	<u>100.00</u>

- Percentage of Public holding as at 30th September 2010 was 43.438%